

Holyhead Town Council

Finance and Property Subcommittee meeting held on the 1st February 2022 at 11.00AM

Cllrs present: Cllr Ann Kennedy, Cllr Richard Parry, Cllr Alan Williams, Cllr Howard Browes (Online)

In attendance: Robert Henderson (Town Clerk/Financial Advisor)
Richard Jones (Deputy Clerk)
Alex Williams (Clerk Typist)

1. Any member or officer making a recording of this meeting?

Yes, the Clerk Typist is taking minutes.

2. Apologies of Absence were received from Cllr Beryl Warner and Cllr Iris Thomas.

3. No Declaration of interest was received from any councillor.

4. To receive the minutes of the previous Finance and Property Sub-Committee meeting held on the 2nd of November 2022.

The minutes were proposed, first and seconded to be of true record. Minute no. 5537/2023

5. Actual Budget up until the 31st of December 2022. A detailed discussion took place whereby councillors had questions and observations to be discussed, the officers present answered the queries, the actual budget up until the 31st December 2022 was proposed, first and seconded. Minute no. 5538/2023

6. Receipts and Payments for the months of November and December were first, seconded and approved. The Committee were happy with the incomings and outgoings during the two months. No points were raised. Minute no 5539/2023

7. The Clerk explained the recommendation required to approve borrowing from the PWLB in relation to the successful LUF Bid. The clerk explained that the council would need to draw down 30% of the overall cost to the development of the empire complex and the shelters on Newry beach. The maximum amount required from the PWLB would be the sum of £512,913.00. The committee unanimously agreed to approve and send the approval to full council for ratification. Minute no. 5540/2023

8. The budget for 2023/24

The Clerk and Deputy Clerk talked through the proposal in front of the committee and explained the officers stance on the objective to keep a standstill budget. The officers felt this is important in the current cost of living crisis and if the council could play their part by not increasing the precept this would benefit the community greatly. Councillors asked various questions in relation to the budget. A detail discussion took place. There were various proposals but after great deliberation the sub committee unanimously approved the proposed budget and will send the approval to full council for ratification. Minute No. 5541/2022

The meeting concluded at 12.15